

For Commercial Insurance Agents

Umbrella Coverage through HARP, Inc.

Our unique forms are among the best and broadest in the industry, providing coverage your customers need.



The Fund Umbrella® can help eliminate gaps in coverage over and above the primary liability insurance policy, and it's flexible enough to be tailored to your client's specific needs.

More importantly, it adds a second layer of protection against skyrocketing liability verdicts that in today's contentious legal environment can reach hundreds of millions of dollars – blowing through a policy's primary limits and leaving your insured dangerously exposed.

Separate Aggregate Limits Over Each Primary Policy

Most carriers have a single aggregate for both excess and umbrella coverages, but The Fund Umbrella gives your clients a separate aggregate limit over each aggregate limit in the scheduled primary policies. For example, in addition to having an aggregate over just your premises liability and products/completed operations, The Fund Umbrella extends coverage over all aggregates, such as liquor liability and employer's liability.

- Automatic additional insureds covered at named insured's option
- Automatic coverage for newly acquired or formed companies
- Follow form aggregates applies to per location, per policy, per project, per coverage

- Automatic waiver of subrogation included if provided on the primary policy
- Unintentional Failure to Disclose.

In selecting Fireman's Fund, you are choosing a company with a name that is synonymous with strength and stability, dating back to 1863. In addition to lead umbrellas over the Fireman's Fund primary, here's what we offer:

- Excess limits up to \$15 million
- Over 50 years of underwriting expertise, flexibility and responsiveness for this product line
- Custom solutions that meet the specific needs of clients
- Dedicated umbrella/excess claims specialists
- Consistently rated among the top insurance carriers by A.M. Best, Standard & Poor's and Moody's.
- A member of the Allianz Group, the world's largest provider of property and casualty insurance.

Minimum Underlying Requirements for First Layer Excess	Product	Limits
	General Liability	\$1,000,000 each occurrence/\$2,000,000 general and products
	Automobile Liability	\$1,000,000 combined single limit
	Employers' Liability	\$500,000/\$500,000/\$500,000
	Director's and Officer's	\$1,000,000 each claim

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Coverage/Feature	The Fund Umbrella [5400-10-03]	Benefits
Excess Coverage A		
Broad Named Insured language	Broad Named Insured wording. Any person or insured that is an insured in Primary Policies is an insured under our policy.	Provides continuity of coverage over primary reducing gaps.
Aggregate Limits	<ul style="list-style-type: none"> General - same manner as each primary Prod/Compl Ops - Separate aggr over each primary aggr 	True following form aggregate limits - provides more limits than competitors.
Pollution Exclusion	Covers limited hostile fire; auto fuels; auto upset and overturn, plus "Covered Pollution Cost or Expense" [ISO]; mobile equip fuels, prod/compl ops; bldg heating equip; pesticide or herbicide applicator; contractors; materials.	Coverage is not reduced from that provided by industry primary forms.
Director's and Officer's Coverage	Follow Form.	Excess D&O follow form including EPLI if coverage is provided in the scheduled underlying D&O policy.
Umbrella Coverage B		
Broad Named Insured language	Broadly-defined named insured wording to include, for example, Real Estate Managers, Custodians, Legal Representatives, and other defined terms.	Automatic coverage - no endorsement necessary.
Aggregate Limits - Separate for: <ul style="list-style-type: none"> General Products/Compl Ops Occupational Disease 	<ul style="list-style-type: none"> Yes Yes Yes 	More total limits at no additional premium charge.
Personal Injury Coverage <ul style="list-style-type: none"> Discrimination 	Personal Injury definition includes discrimination defined as "unlawful treatment of individuals based on race, color, religion, gender, age or national origin."	Broad Personal Injury coverage.
Employers Liability	No built-in exclusion.	For new or overlooked exposures.
Advertising Injury	Broader than ISO, including infringement of copyright, trade dress or slogan.	Coverage for inadvertent use in advertisement.
Pollution Exclusion	Covers limited hostile fire.	Broader coverage than competitor forms.
Policy Conditions		
Unintentional Failure to Disclose	Coverage not denied due to unintentional failure to disclose products, work, property owned or used by you, which exists at the inception date of the policy.	An honest mistake at the inception of the policy will not put the insured at risk of having no coverage.
Automatic Waiver of Subrogation	When primary waives its rights, so will we.	No requirement to notify us to endorse.

